

Q1 2023

# Mendham Borough Market Report

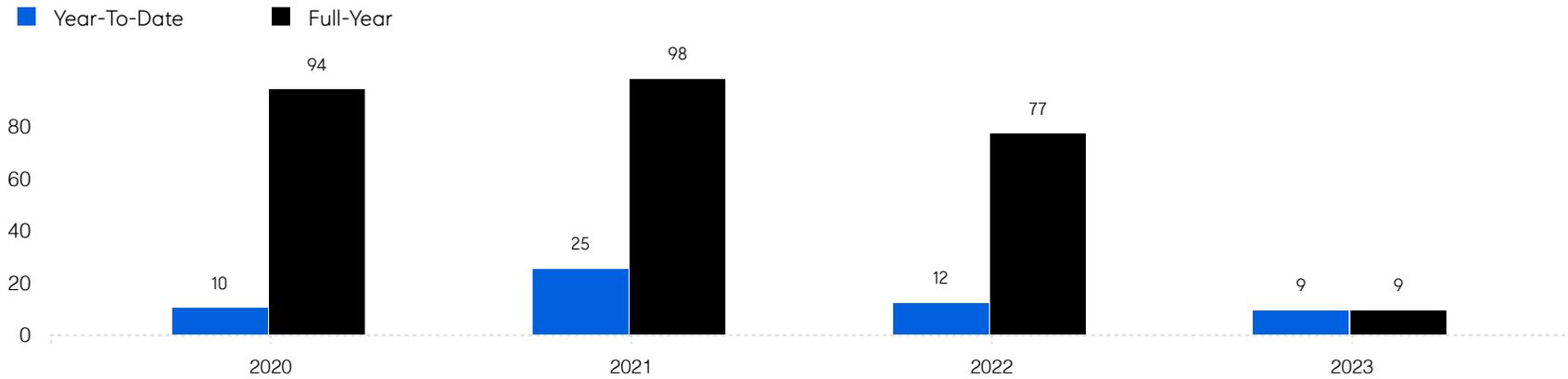
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# Mendham Borough

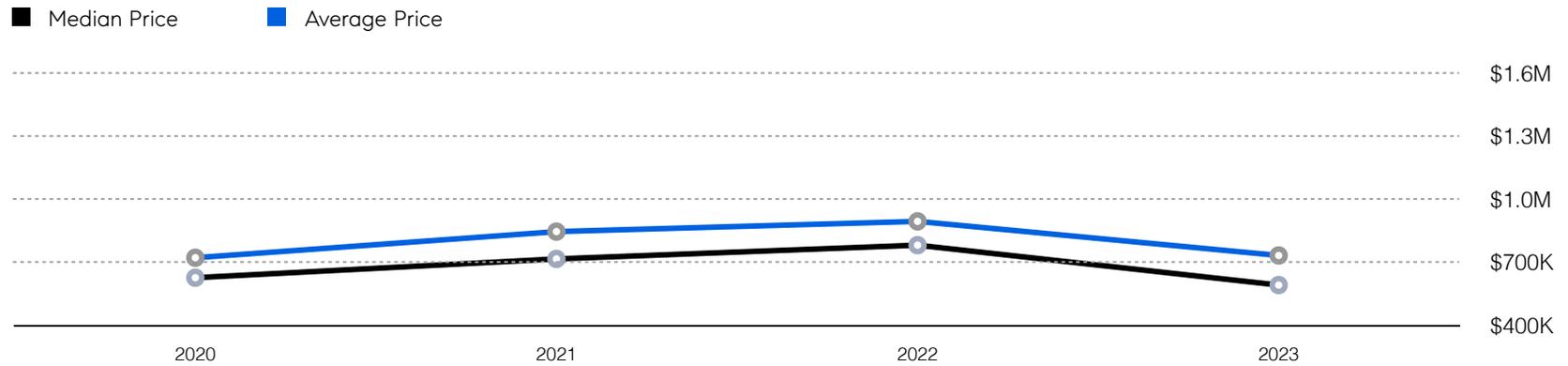
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	11	6	-45.5%
	SALES VOLUME	\$7,636,000	\$4,889,000	-36.0%
	MEDIAN PRICE	\$730,000	\$694,000	-4.9%
	AVERAGE PRICE	\$694,182	\$814,833	17.4%
	AVERAGE DOM	23	151	556.5%
	# OF CONTRACTS	14	9	-35.7%
	# NEW LISTINGS	17	11	-35.3%
Condo/Co-op/Townhouse	# OF SALES	1	3	200.0%
	SALES VOLUME	\$700,000	\$1,690,000	141.4%
	MEDIAN PRICE	\$700,000	\$590,000	-15.7%
	AVERAGE PRICE	\$700,000	\$563,333	-19.5%
	AVERAGE DOM	41	24	-41.5%
	# OF CONTRACTS	3	5	66.7%
	# NEW LISTINGS	2	8	300.0%

# Mendham Borough

## Historic Sales



## Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023  
Source: NJMLS, 01/01/2021 to 03/31/2023  
Source: Hudson MLS, 01/01/2021 to 03/31/2023

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